

Disbursement Schedule

Name: _____

Property _____

Address: _____

PHASE 1	%	REMARKS
<i>Maximum of 10% of cost may be disbursed.</i>		
Plans - Engineering - Site Preparation	0.35	
Rough Grading	0.80	
Excavation for Foundation	1.25	
Footers, Completed - Drain Tile Set	1.75	
Foundation Walls - Utility Prep for Hook-Up	5.00	
Waterproofing	0.60	
Termite Protection	0.25	
PHASE 2		
<i>Maximum of 30% of cost may be disbursed.</i>		
All Wood Framing (including partitions)	16.50	
Roof Sheathing, Shingle & Flashing	4.50	
Side Wall Sheathing and Sub-Floor	4.00	
Windows and Exterior Doors	3.00	
Rough Plumbing (including tub units)	2.00	
PHASE 3		
<i>Maximum of 20% of cost may be disbursed.</i>		
Rough Wiring	3.14	
Rough Heating & Cooling Completed	5.24	
Insulation - Walls, Ceilings & Floors	4.76	
Interior Wall Finish	4.66	
Complete Garage (including floors & doors)	2.20	
PHASE 4		
<i>Maximum of 25% of cost may be disbursed.</i>		
Exterior Siding and/or Brick (including gables)	6.80	
All Floor Under Layment and Vinyl Floors	1.90	
Cabinets, Vanities, and Counter Tops	2.80	
Painting - Interior & Exterior	2.50	
Bath Fixtures and Plumbing Completed	2.60	
Interior Doors and Trim Finish	5.90	
Exterior Soffit - Trim - Gutters & Downspouts	2.50	
PHASE 5		
<i>Maximum of 15% of cost may be disbursed.</i>		
Electric Fixtures & Fittings Completed	2.00	
Heating & Cooling - Operational	2.00	
Carpet Completed (including other floor finishes)	4.00	
Kitchen & Other Appliances Completed	2.60	
Backfill, Lawn & Landscaping Completed	1.60	
Miscellaneous Final Completion Work	2.50	
Clean-Up	0.30	

X = Completed

Y = Partially Completed

This inspection is for the purpose of determining what materials are in place only, and is not an express or implied warranty of materials.

The loan proceeds are disbursed and funding occurs upon various stages of completion of the project and as the collateral for the loan is created.

Inspector _____

Date of Inspection _____