
Self Employed Borrower Checklist

Information to bring to the loan application if the borrower is Self-Employed.

A. Federal Form 1040

1. Signed copies for at least the previous two years.

B. Supporting Schedules for Federal Form 1040

1. All supporting schedules for at least the previous two years.

C. Corporate, S Corporate, or Partnership Tax Returns & Supporting Schedules.

1. Signed copies for at least the previous two years.

D. YTD Income Statement

1. With signatures - must be dated within 120 days of loan closing.
2. Can be waived if loan closes within 120 days of fiscal year.

E. Current Balance Sheet

1. With signatures - must be dated within 120 days of loan closing.
2. Can be waived if loan closes within 120 days of fiscal year.

F. W-2 Statement

1. For all borrowers, if any, for at least the previous two years.

G. Most Recent Paystub

1. For any borrowers who are not self-employed. Must reflect YTD Income.