

Dear \_\_\_\_\_

\_\_\_\_\_ has evaluated the credit portion of your loan application and is pleased to inform you that your credit has been pre-approved for a mortgage loan under the following terms:

Loan Amount: \_\_\_\_\_  
Loan to Value: \_\_\_\_\_ %  
Interest Rate: \_\_\_\_\_ %

Not Locked: \_\_\_\_\_  
Locked \_\_\_\_\_

Loan Type: \_\_\_\_\_

This pre-approval is based solely on the credit information as currently available and verified. To maintain accurate and current information, \_\_\_\_\_ may have to reverify information. Please note these additional provisions which may affect the borrower's qualifications:

1. The lender must receive a property appraisal report that supports the property's sales price and future marketability,
2. Material changes in the borrower's financial conditions do not adversely affect the applicant's ability to qualify, or credit worthiness.
3. The applicant must be willing and able to provide additional information or documentation to support qualification requirements as the lender requests.
4. The applicant must be willing to comply with the lender's standard closing conditions, which will be itemized at the time of approval.

This letter does not constitute a loan commitment, only a preliminary evaluation of a borrower's ability to qualify based on the information available at this time.

Name of Bank

By: \_\_\_\_\_

Date: \_\_\_\_\_